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(Original Signature of Member)

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to eliminate the dollar limitations on the exclusion of gain from sales of principal residences, and for other purposes.

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**IN THE HOUSE OF REPRESENTATIVES**

Ms. GREENE of Georgia introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to eliminate the dollar limitations on the exclusion of gain from sales of principal residences, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “No Tax on Home Sales  
5       Act”.

1 **SEC. 2. ELIMINATION OF DOLLAR LIMITATIONS ON EXCLU-**  
2 **SION OF GAIN FROM SALES OF PRINCIPAL**  
3 **RESIDENCES.**

4 (a) IN GENERAL.—Section 121(b) of the Internal  
5 Revenue Code of 1986 is amended—

6 (1) by striking paragraphs (1), (2), and (4),  
7 and

8 (2) by redesignating paragraphs (3) and (5) as  
9 paragraphs (1) and (2), respectively.

10 (b) CONFORMING AMENDMENTS.—Section 121(c) of  
11 such Code is amended—

12 (1) in paragraph (1), by striking “, and sub-  
13 section (b)(3)” and all that follows through “2  
14 years” and inserting “, and subsection (b)(1), shall  
15 not apply”, and

16 (2) in paragraph (2)(A)(ii), by striking “sub-  
17 section (b)(3)” and inserting “subsection (b)(1)”.

18 (c) EFFECTIVE DATE.—The amendments made by  
19 this section shall apply to sales and exchanges after the  
20 date of the enactment of this Act.